



OOBTC Token [OBX] White Paper
[V1.0]

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INTRODUCTION

The cryptocurrency market seems to be growing in popularity every day. With the astronomical rise of cryptocurrencies like Bitcoin and Ethereum, there seems to be an influx of people into the market. Many cryptocurrency exchanges cannot even afford to have their account creation feature open all the time. Such is the demand for entry into the market that trading account creation for new customers is periodically disabled. The average daily trading volume of the market is usually in trillions of dollars. The total market cap of the entire market stands at more than half a trillion dollars which is an astonishing feat considering the market is less than a decade old.

However, despite all of these large numbers, there are a number of major problems that plague the market. To use these numbers solely as an appraisal index of the state of the market would present a false narrative. There are structural and functional issues that affect the market. These problems stem from a variety of reasons such as the infant nature of the market, lack of understanding of the cryptocurrency space, and some peculiar economics of cryptocurrencies.

The following are some of the major problems in the cryptocurrency market.

- **Price Manipulation** By far the biggest issue in the cryptocurrency market is the excessive volatility. The prices of cryptocurrencies on exchange platforms rise and fall dramatically over a short period of time. When a tradable asset can drop by as much as 49 percent in less than 24 hours, then the volatility of the market is high. There are a number of reasons that contribute to the excessive volatility in the market but perhaps the biggest contributor is the activities of “whales.”
- Whales are individuals that have large cryptocurrency holdings. They are able to swing the market by manipulating the price of a cryptocurrency. They do this by means of “buy and sell walls.” A buy wall is simply when a “buy position” worth a lot of money (probably running into millions of dollars) is opened on a crypto trading platform. Regular investors who trade in small amounts will notice this big buy position that has been opened and interpret it to mean an imminent price increase. Once this happens, the price of the cryptocurrency will inevitably go up.

- **Pump and Dump ICO Schemes** ICOs have emerged to become an integral part of the cryptocurrency market. Many tokens are introduced steps that need to be carried out.
- **Lack of Price Uniformity** to the market via ICOs with investors buying these tokens in exchange for fiat money. Pump and dump ICO schemes continue to be a problem for the market due to the lack of regulation. During the ICO, the entrepreneurs behind the token speculate massively on the coin, driving the prices up and getting investors attracted. Once this is done, they cash out, leaving the investors with worthless coins that have little or no value.
- **The Activities of Cybercriminals** The cryptocurrency market has right from its inception been beset by the activities of hackers and cybercriminals. There have been a number of high-profile cryptocurrency hacks and heists that have resulted in millions of dollars being stolen. Traders and investors have lost funds and some platforms have ceased to operate. In the aftermath of these hacks, the price of particular cryptocurrencies has dropped considerably. In a bid to counter the activities of these cybercriminals, traders and platform operators have to take a number of precautionary measures. While some of these measures are indeed helpful, they create bottlenecks that hamper the cryptocurrency trading process. This then creates a trade-off between security and efficiency. Take for instance, the need to provide adequate security for cryptocurrency held in wallet storage. Due to the activities of hackers, some traders prefer to store the bulk of their cryptocurrency holdings in offline wallets. This means that anytime they wish to trade, they have to move from offline storage to online storage before participating in the trade. This constitutes another hassle in an already convoluted trading environment. Transactions on a blockchain are immutable and as such if funds get stolen, there is little chance of ever recovering such funds. Cryptocurrency trading platforms constantly have to improve their security framework in order to stay ahead of the hackers and thieves. Many of these upgrades also make the trading process a lot more cumbersome with all the authentication Price charting is an essential part of asset/commodity trading. It is often necessary to develop price charts in order to carry out investment analysis and develop trading strategies. The problem here is the price of a cryptocurrency can vary considerably on the different exchange platforms. With such extreme

price differences for the same cryptocurrency, price charting becomes a difficult endeavor. Add to this, the sheer degree of volatility in the market and the problem becomes even more exacerbated.

- **Transaction Delays** The cryptocurrency market is plagued with a litany of delays across almost every type of transaction. From opening a trading account to verifying your identity and being able to make deposits and withdrawals, the system seems to be quite slow. Blockchain technology ought to make transactions occur faster but it seems to take forever for transactions to be approved on the various chains. Issues having to do with scalability have been identified by experts as being the cause of transaction delays. As the blockchains become longer, more transactions are being held up in the queue awaiting approval. The market is volatile and as such, delays can be costly. Traders end up missing out on favorable positions because the transaction didn't get posted on time. These are just some of the nagging issues in the cryptocurrency market that threaten to affect the quality of the trading experience. It is vital that key stakeholders in the market continue to work on efforts to combat these issues. As the market grows and evolves, it is hoped that some of these issues will become a thing of the past.
- **High Trading Fees** The Encrybit survey reveals traders address trading fees as one of the three biggest issues with crypto exchanges. Many well-known crypto exchanges ask a fee between 0.25% to 3% whereas OOBTC exchange mostly requires no fee or a small fixed fee.
- **Poor technical architecture** Many exchanges are “put together quickly”, by good tech people, but who have little or no experience in finance or in operating an exchange. They often choose the simplest approach to get the system up and running. While this may work well in the beginning, as traffic grows, the system will not be able to handle the increased load. Exchange systems need to be engineered from the ground up with security, efficiency, speed, and scalability in mind. This often slows down the initial development, but is critical for long-term success. Our team has decades of combined experience building and maintaining world class financial systems that shape the economy. We understand how these systems are built from the ground up.

- **Insecure platform** There are hundreds of exchanges that went down due to being hacked¹. Binance is built to high standards, audited, and penetration tested. We have experience building financial systems to the highest security standards and strive to ensure security first.
- **Poor market liquidity** Professional traders and normal users are significantly affected by this. Having a shallow orderbook means high slippage when trading, which is very expensive for traders. Getting miners, institutional investors and large traders into a new exchange is a chicken and egg problem, and requires a team with deep industry resources. ooobtc team have been in both the finance and crypto industry for many years. The team has worked on and operated a number of exchanges, and have accumulated a large network of partners in this space. These partners will be key in bootstrapping the exchange
- **Poor customer service** Traders are a different breed when it comes to users. Understanding the trader mentality is vital for running a successful exchange. Money is literally on-the-line. Many exchanges service traders as if they were running a social media site. A 3-second delay in seeing your friends' status update would hardly be noticed, but on an exchange, the same would be unacceptable, resulting in a torrent of user complaints. In addition to the technology stack, ooobtc is built with service in mind. ooobtc shares support responsibilities across the entire staff and company. When a trader has a problem, they get an answer directly from someone who knows the system and not someone reading from a script.
- **Poor internationalization and language support** Blockchains have no borders. Most exchanges focus only on one language or one country. Our international multi-lingual team has extensive working experience in North America, Europe and Asia, and we are able to smoothly support the global market.

OOBTC EXCHANGE PLATFORM OVERVIEW

OOBTC is a gateway and exchange platform for cryptocurrencies and Crypto-ecosystem located in Singapore. OOBTC provides diversified system functions such as spot trading, futures contract trading, over-the-counter trading, whole-network trading, and decentralized trading. Moreover, it satisfies the needs of numerous investors. Our trading system has a robust security mechanism and reliable underlying architecture, which provides investors with a dependable trading experience. Besides, the unique online trading model of the oobtc platform would efficiently match the market depth of major exchanges around the world while providing even higher liquidity. Relying on the whole network trading system, we believe the oobtc platform will become the largest liquidity provider of digital assets in the world.

SAFETY

We have been taking variously careful measures like cold storage system, 2-factor authentication and encryption technology to encrypt your personal account information, which allows you to have assured protection of your fund. security is the most important aspect of business practice. This is why we integrate similar smart technologies to provide our clients with the highest guarantee of security available on the market. Currently, our unique features include:

- Pool Trading – We are capable of obtaining high trading volumes and generating substantial profits in today's stock market due to our integration with other corporate finance houses and major trading forces.
- High Performance Support -- OOBTC trading system adopts self-developed, high-performance core matching engine technology and leverages distributed computing technologies such as Google Spanner and BigTable. Thus, it can support massive concurrent computation and make the order processing speed reach one million transactions per second.
- Community Trading – We are capable of providing users with a platform to which they can upload their smart contracts in order to participate in an active smart contract community for trades, business, services, and increased visibility.
- Coin Suggestions – New and existing cryptocurrencies can be submitted for consideration by our community users via our website. If we see a digital asset getting a considerable amount of support from its community, we will carry out the due diligence and make a decision to list this asset.



OOBTC FIAT AND DEBIT CARD SYSTEM

Exchanging crypto to fiat or exchanging fiat to crypto is one of the major problem faced by many cryptocurrencies and exchange, newbies find it so hard to key into cryptocurrencies, or trade cryptos on exchange due to lack of converting them back to fiat or fiat to cryptos. OOBTC exchange aims to keep things very simple and fast for beginner users looking to delve into the cryptocurrency space. Even if you have never heard of Bitcoin or Ethereum before, OOBTC does a very good job at creating a welcoming and informative page that invites users to explore this new endeavor.



With the debit/credit card implementation, one can easy withdraw and deposit fiat to purchase cryptos using a simple steps via Mastercard, verve, visa or any other acceptable card. Also with the recent development and partnership with some fiat payment providers. We will include fiat trading against cryptos.

Example

USD/BTC

EUR/OBX

CAD/ETH

AUD/LTC

We believe that this will help solve the problem faced by many cryptocurrency exchange, OOBTC aims to enable quick and convenient cryptocurrency spending, anywhere in the world, without any special restrictions or waiting time”.



PROFESSIONALISM

Based on the precise and secure technology, our terminal is prepared to provide reliable and quality services which make sure you are able to trade any of oobtc currency pairs free from all the worries

UI Preview



OOBTC is listed on coinmarketcap with over 26,000 btc trading volume, OOBTC can be accessed seamlessly on the web, Android, iOS, PC, Mac OS, and the H5 mobile browser.

In addition to covering digital assets that have been recognized widely, such as Bitcoin and Ethereum, OOBTC will also set up a professional research team, upholding the concept of openness and cooperation, and picking high-quality blockchain digital assets around the world.





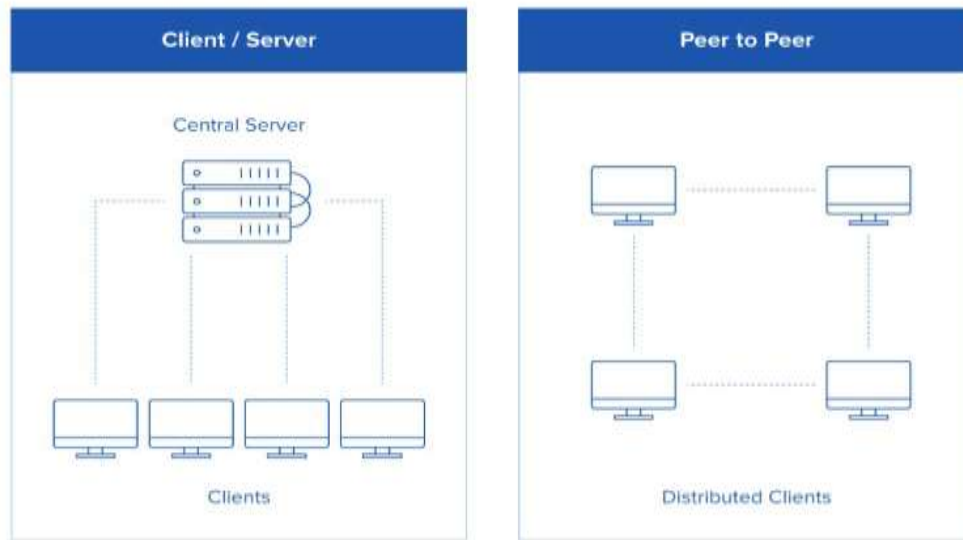
Peer-to-Peer Purchasing

One of the biggest advantage of our Platform is that they do not involve financial institution intermediaries. For merchants, the lack of a “middleman” lowers transaction costs. All transactions are done peer to peer and recorded via blockchain.

Coin Pairing System

Our orders parring software are swift in processing your trades and can process as many as possible orders you can work with. You can be certain, on our exchange, that your orders will never be stuck due to the order processing engine being congested.





Multilingual Support

OOBTC support English, Russian, Filipino, Chinese, Japanese and Korean on all of our user interfaces. (The very initial release will be in English only.) More languages will be added with time.

Revenue Structure

Our revenue will be generated from this sources

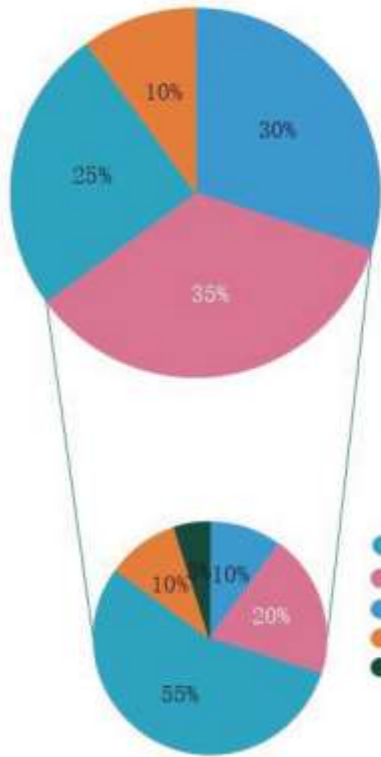
SOURCE	DESCRIPTION
EXCHANGE FEE	OOBTC initially will charge a 0.15% fixed fee per trade. Other changes will be introduced per time,
WITHDRAWAL FEE	OOBTC charges 0.5% to 1% withdrawal fees only
LISTING FEES	OOBTC will also set up a professional research team, upholding the concept of openness and cooperation, and picking high-quality blockchain digital assets around the world, there may be a fee associated with those listing.

OOBTC EXCHANGE TOKEN (OBX TOKEN)

The OOBTC token will serve as the driver of our platform and not only valid in our exchange but will be used across well known exchanges, It is a reusable ERC20 token that is freely transferable on the Ethereum blockchain and can be held within the our integrated wallet or any ERC20 compatible wallet, at the discretion of the user. OBX Token can be purchased directly on the platform or from external markets and exchanges. To support the project of OOBTC exchange, we will launch different promotion campaign. The total supply of the OOBTC native token is 3 billion (3 000 000 000) and no other token can be created.. NO PUBLIC SALES, NO ICO WILL BE HELD.

TOKEN USE CASE, LIQUIDITY AND ALLOCATION

LISTING FEE	20% Project listing fee will be payable using the OBX Token.
AIRDROP AND REWARDS	Holder of OBX Token will receive airdrop of any token/coin listed on our platform and will also take part in trading reward.
DIVIDENDS AND GAMING	Token holders will earn 20% - 50% daily/monthly dividends from our trading commission. Daily personal OBX trading volume from 0.01, gives one the opportunity to draw a lottery and win more OBX Token.
VOTING	Only OBX holders can join our monthly “vote for your coin” listing campaign.



- 35% - Airdrop, Bounty and Public Shares
- 30% - Community building, Marketing and Partnership
- 25% - Locked for Technological development
- 10% - Co-founders and Development Team

- 55% - Trading competition
- 20% - Distribute OBX based on OBX balance
- 10% - Distribute OBX based on user asset balance
- 10% - Airdrop
- 5% - Recommend new users.



OBX DIVIDENDS SYSTEM

OBX Token is an ERC 20 standard token and when held on the exchange will enjoy dividends shared from the total platform revenues. The amount of Obx bonus is calculated based on the amount of asset held at 00:00 on a daily basis and the trading fee of oobtc at the current hour which is normally distributed at 02:00 UTC (UTC + 8) everyday. Usually all users get their bonus within 24 hours. The bonus will be paid directly to users account without the need of manual collection. You need to hold at least 1000 OBX to obtain the bonus and keep them for more than 24 hours. We will make a unified payment to users for OBX bonus, please rest assured and wait for the bonus arrive at your oobtc account. The daily dividend received by the users is not a fixed number, the more OBX you hold the more profits you will receive.

The OOBTC Dividends and bonus system are in six (6) phase

1. Dividends according to the total market value of all the currencies held in your OOBTC exchange wallet.
2. Holders of OBX Token will get daily dividend paid in OBX Token and this is based on the total number of OBX one is holding.
3. Recommend a friend to purchase and hold OBX Token and you will get daily dividends paid as recommendation reward.
4. Register new users and get OBX Token paid as referral commission.
5. Win OBX Token by playing games through the OOBTC Game Center.
6. Earn dividends as our market maker, by trading OBX Token daily on OOBTC exchange you will earn dividends generated from our trading fee.

How is the OBX Trading dividends calculated?

OOBTC we will use 20 - 50% of all trading fees earned by oobtc to buy OBX from the market and then redistribute to users base on the OBX Bonus Program. Furthermore, all oobtc Bonus moving forward will be given to users in OBX instead of other cryptocurrencies traded on the exchange. We believe this will simplify our OBX Bonus system and fit better with our user's expectations.



Let's make a simple example to further elaborate the bonus system.

The user John holds 10,000 OBX in his OOOBTC account. Let's say in May, the average volume of our entire exchange per day is assumed to be 10000 BTC, according to our current fee rate, the trading fee we collected per day is assumed 10 BTC. John will get bonus at $10 * 20\% * (10,000 \text{ OBX Token} \setminus 3,000,000,000 \text{ Total supply}) = 0.0006 \text{ BTC}$ per day, 0.0006 BTC will be converted to OBX and released to his account.

Total Daily fee (TDF) x Current Dividend Rate (CDR) x {OBX Held / Total Supply} = Dividends Payout

Note the total trading fee includes both BTC market, ETH market, OBX market and every market in the oobtc platform

OOOBTC GAMING PLATFORM

Gamers are arguably a great target audience for blockchain applications like cryptocurrencies as they are used to online payments and dealing with virtual currencies that exist within a digital ecosystem. Blockchain has provided the opportunity for the gaming industry something it was lacking for a long time - stability. Considering every few weeks a scandal about data leaks takes shape, this is a long-awaited change which is particularly important for the online betting and gaming industry.

Finding a good place to play your favourite games like casino, Poker, throw dice, Pet Box, Dice, Blackjack, Roulette, Lottery, Poker, Plinko and Slot games online may prove to be a real challenge, even for those players who spend a lot of time researching and reading trustworthy reviews. Although you can actually find a large number of truly reliable and honest online casinos, it is not rare for someone to open a casino site with the intent to quickly reach the money. Luckily, that's not the case with the oobtc gaming platform, because it is one of the most reliable places where you can play some popular games safe and secure, using cryptocurrencies only and the good part of it is that one can play this games for free and win OBX Token without losing money, Based on the idea of safe and responsible gaming,



ooobtc gaming platform is offering safe and fun environment where you can play popular games, by trading with a daily personal volume of 0.005 you will be given an opportunity to draw and join the ooobtc games and win OBX Token.

The Dice Game

Another great game is called Dice, a crypto dice game. Here your task is to predict whether a number the dice will roll is higher or lower than a certain digit from the range from 0.000 to 99.999. This is not a classic dice game, but it still gives you a possibility to use different systems as Martingale or D'Alembert to predict the final outcome.

The Blackjack Game

Blackjack is a classic card game where your goal is to have only 2 cards with a sum that equals 21. Also, you will win if the dealer has a lower score or the same with more cards. ooobtc gaming offers the basic variant of this popular game, so you won't have any difficulties to start playing it immediately.

- Daily OBX trading volume over 0.005 BTC you can have one opportunity to draw a lottery or any other games and win OBX Token.
- The zero trading fees and competition both runs daily from 12PM. UTC+8 on to 13PM. UTC+8 (1 hour only)
- OOOBTC reserves the right to cancel or amend the competition or competition rules at their sole discretion.
- Invite 5 new friends to register an account successfully daily, you can get one more chance to draw the lucky wheel daily.
- All trades that we deem to be "wash trades" will not count towards your total trading volume for this competition.
- OOOBTC reserves the right of final interpretation of the activity.
- Deadline for the awards; Please collect your award weekly or it is regarded as abandonment.



CHARITY FOUNDATION

OOBTC Charity Foundation (OCF) is a non-profit organization dedicated to the advancement of blockchain-enabled philanthropy towards achieving global sustainable development. OCF aims to transform philanthropy by developing the world's first decentralized charity foundation to build a future where blockchain technology can be used to end all forms of poverty and inequality, advance sustainable development and ensure that no one is left behind, OOBTC will donate 10% of its revenue to OCF.

One of the key benefits provided by blockchain technology is transparency, which is also one of the greatest challenges faced by charities today. "Donors don't have the visibility as to where their funds are going, and most donations do not reach their intended beneficiaries.

This lack of transparency causes a lack of trust, further reducing the willingness for people to donate to charity funds in general, we will partner with charity organizations around the world and reach out to those who need financial support for healthcare, education, water, shelter and good care.

What we do:

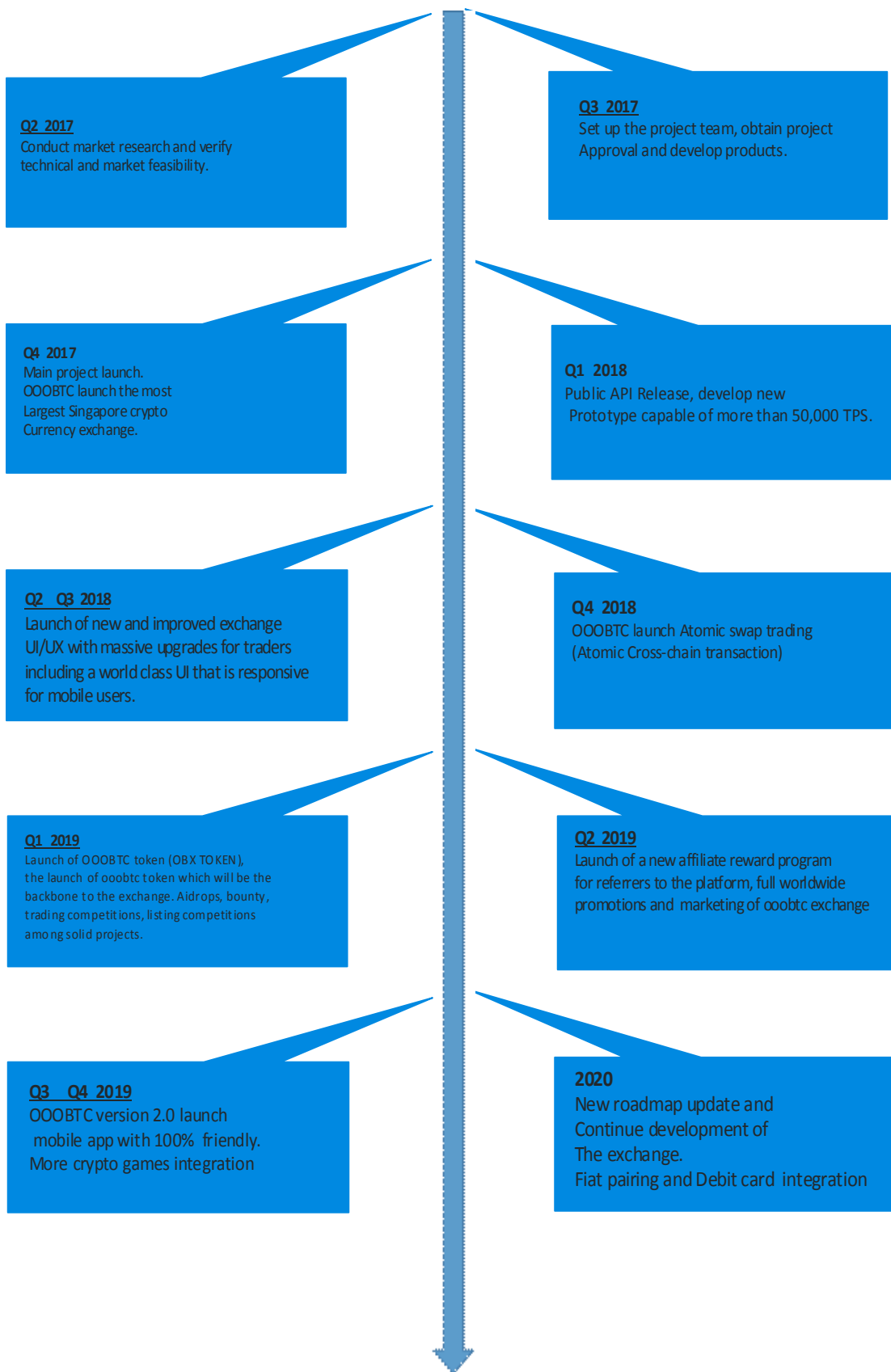
1. Incubate entrepreneurs and projects Make direct investments
2. Collaborate with other industry partners and participate as LP
3. We offer charity events like healthcare services, children education,

We support entrepreneurs in:

1. Funding
2. Go-to-market strategy & BD
3. Token Models & Distributions
4. Technical Review
5. Listing Advice
6. Talent Recruiting
7. Digital marketing
8. Blockchain development.



THE OOBTC EXCHANGE DEVELOPMENT ROADMAP



CONCLUSION

Blockchain Technology is changing the world to a decentralized world and there is a need to trade in an innovative and secure platform where users around the world can safely and easily exchange their assets, every day cryptocurrencies are gaining more legitimacy and the number of companies that is accepting cryptocurrencies keep increasing, we at OOObtc believe in decentralization and giving power to the community members, we also believe in community building and partnership.

Stay tuned to our new development and news at our social media and website

Website : www.oobtc.com

Email : service@oobtc.com

Twitter : www.twitter.com/oobtcExchange

Facebook : www.facebook.com/oobtcExchange

telegram : www.t.me/oobtcExchange

